

EUR 500 million revolving credit facility for Vopak

Rotterdam, the Netherlands, 7 July 2005

Koninklijke Vopak N.V. (Royal Vopak) signed a new five-year EUR 500 million revolving credit facility. The conditions of this new facility reflect the improved credit fundamentals of Vopak. In addition, it provides the company with the necessary flexibility to realize its growth plans. The new credit facility replaces the standby facilities of over EUR 200 million (the balance at the end of 2004).

With the divestment program completed at the end of 2004, Vopak's focus is entirely on tank storage. The Tank Terminal-Plus strategy directs growth with investments in existing and new areas.

ABN AMRO, DBS Bank and JP Morgan acted as joint Mandated Lead Arrangers and Bookrunners. ABN AMRO is also appointed as the Facility Agent. The other syndicate banks are DnB NOR, Fortis Bank, Mizuho, Rabobank, BNP Paribas and Citigroup. The international character of Vopak's activities is reflected in the geographical spread of the banks involved.

Profile

Royal Vopak is a global independent tank terminal operator specialising in the storage and handling of liquid and gaseous chemical and oil products. Upon request, Vopak can provide complementary logistics services for customers at its terminals. Vopak operates 72 terminals with a storage capacity of more than 20 million cbm in 29 countries. The terminals are strategically located for users and the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

For more information

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